



Annual Report 2024

# *Bringing change to life.*



**Talent**  
*is equally*  
**distributed**  
*around the*  
*world...*

*...opportunities*  
**are not.**

## In this Report

- 03 Message from the Board & CEO
- 04 Our Highlights of 2024
- 05 2024 - Impact in Numbers
- 07 Aiducation In Action
- 11 Impact Framework
- 12 Financial Report 2024
- 18 Legal Structure
- 19 Contact

MESSAGE FROM THE GROUP DIRECTOR & BOARD PRESIDENT

Dear Friends and Supporters,

As we look back on an eventful year, it is inspiring to witness the tangible impact of our collective efforts. Together, we are making strides toward our vision of empowering young talents across Kenya and the Philippines, and it is with gratitude and optimism that we present the highlights and outlook for Aiducation International.

Highlights of 2024



**Samuel Bon**  
President

116 underprivileged and high-performing students bridged the education gap through our scholarships, receiving financial and mentoring support. Since its inception, Aiducation has empowered 2670 talents with merit-based scholarships. Over 4319 mentees and 319 coaches benefited from programs along purpose, employability, and entrepreneurship. Many students take part in programs multiple times throughout their studies.



**Matthias Meier**  
Group Director

We not only launched our new website but also our very first re-designed Online Start-Up Academy, an innovative program designed to equip emerging entrepreneurs with the skills and knowledge they need to thrive in competitive environments. In collaboration with esteemed partners such as Swiss Re, Givaudan, and Oracle, we have activated almost 50 entrepreneurs, leading to approximately 500,000 USD in revenue and the creation of over 200 jobs. These accomplishments not only showcase our commitment to nurturing entrepreneurial talent but also highlight our goal of empowering 1,000 young entrepreneurs to create sustainable livelihoods.

Our efforts to activate local markets have been further amplified by impactful events. The Partners Event in Manila was particularly significant, bridging the critical learning-to-earning gap for Filipino talent. Engaging with the Swiss Chamber of Commerce and its corporate members, together with the Swiss Embassy and the Ministry of

# ...a catalyst for social change

Education in the Philippines, we initiated important discussions around youth employability, emphasizing the vital role of education in career readiness.

Another highlight was the transformative partners' event at the Swiss Embassy in Nairobi, where we observed the impact of our programs firsthand. During this event, our alumni shared their inspiring journeys of success, illustrating how Aiducation's tailored programs have changed their lives. The engagement of our ambassadors and partners underscored the importance of collaboration in driving meaningful change, and the launch of our localization concept in Kenya signifies our commitment to enhancing our impact through the active involvement of local stakeholders.

Focus 2025 & Outlook

Our focus will remain on strengthening our local chapters in Kenya and the Philippines. We recognize the necessity of forging partnerships with corporate and institutional entities to sustain our momentum. Our regenerative impact model will continue to support merit-based high school scholarships paired with mentoring and coaching programs aimed at enhancing employability and entrepreneurship. We are dedicated to fostering deeper connections among our local and global alumni, creating a robust network that encourages collaboration, shared resources, and mutual growth.

Our Commitment to Impact

Aiducation International is not merely an educational organization; we are a catalyst for social change. Our people-centric approach empowers the youth to reshape and redefine local systems from within, ensuring that our impact encompasses both individual achievements and broader community growth. Our commitment to the Sustainable Development Goals remains unwavering as we nurture the next generation of responsible leaders who are equipped to address the diverse economic, social, and environmental challenges facing their communities.

None of these remarkable achievements would have been possible without our global team's dedication and our valued partners' support. Special gratitude is extended to our core-funding partners, whose contributions are pivotal in our journey. Together, we will innovate, inspire, and make lasting impact in the communities we serve.

Thank you for your unwavering support and dedication.

**Samuel Bon**  
President

**Matthias Meier**  
Group Director



# Our Highlights of 2024

10

Mentorship Academies organised

- 1x BearingPoint Entrepreneurship Jumpstart Academy (Kenya)
- 1x Realize Your Potential Academy (Kenya)
- 6x What's Next Academies (Kenya)
- 1x Entrepreneurship Guidance Academy (Kenya)
- 1x Career Guidance Academy (Kenya)



116

Scholarships raised

2670 scholarships since our foundation in 2006. (Status Jan 2025).

85%

of our Kenyan graduates scored C+ and above

This has **qualified them for university admission.** Thanks to the scholarship, they graduated with excellent results and now have access to government loans and scholarships.

3013

Members of **GYLA**

Global Young Leaders Alliance (launched in 2019)

### Aiducation & MSD partnership on E-Mentoring program

Aiducation partnered with MSD for 28 new e-mentoring pairings and continued its collaboration with UBS for a fourth cycle, featuring 13 mentor-mentee pairs.



### New Entrepreneurship Program for Alumni

Aiducation, in partnership with BearingPoint, revamped its Start-Up Academy into the 10-week "Entrepreneurship Jumpstart Academy." The program, with 8 BearingPoint coaches, trained 25 Kenyan alumni and earned an impressive 8.8/10 rating for its impact.

### Career & Entrepreneurship Guidance Academy for High School Scholars

We launched two one-week programs to equip high school scholars with essential career and entrepreneurship skills, sparking curiosity and providing valuable guidance for their future paths.



### Impact Dinner 2024

Around +100 guests attended our Impact Dinner at ETH Zurich. Once again it was a very successful event and made around 16'000.00 CHF and 10 scholarships possible.



### A Fresh Look

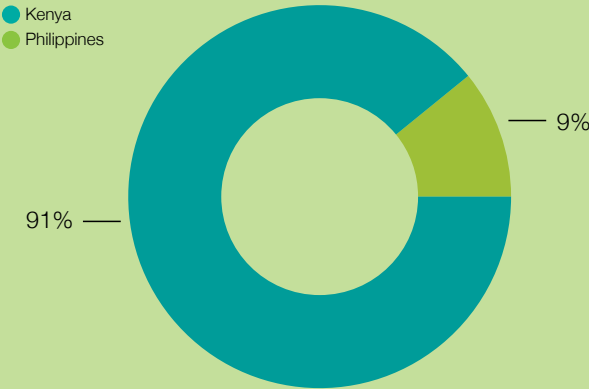
Aiducation launched a modern website in 2024, offering improved navigation, clearer impact insights, and enhanced transparency for partners and donors. A streamlined backend boosts efficiency, allowing more focus on our impact.

[www.aiducation.org](http://www.aiducation.org)

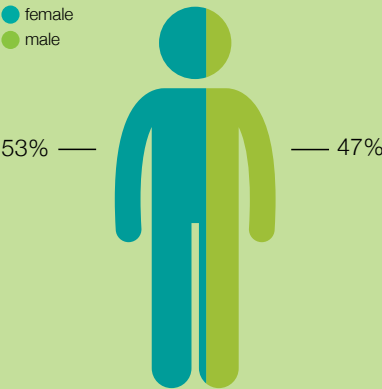
# Scholarships

Closing the Education Gap - We provide merit-based scholarships to bright, underprivileged students, unlocking lifelong learning and potential. At least 90% of each scholarship goes directly to education.

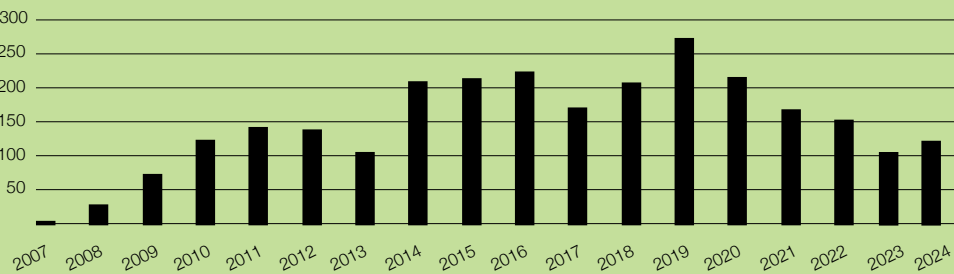
Breakdown by country



Breakdown by gender



Scholarships over the years



Some of our newest scholars

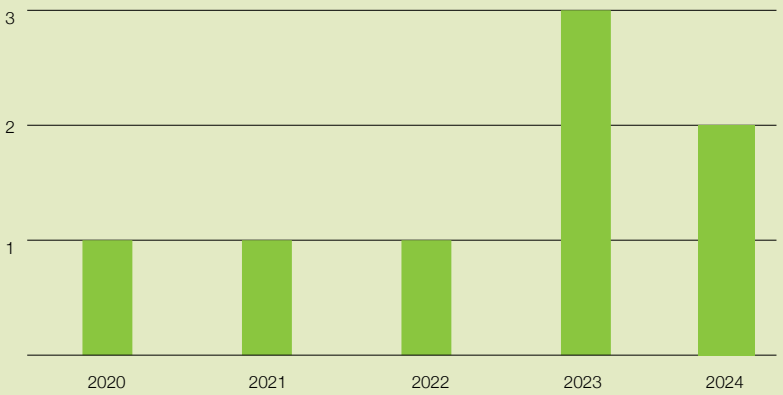
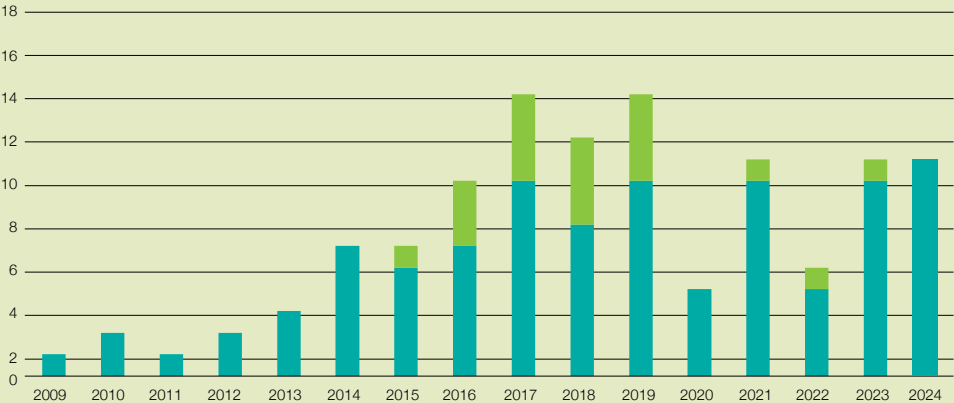
# Mentoring & Coaching

Equipping Talents with Essential Skills - Beyond access to high school education, our scholars receive mentoring in purpose, leadership, employability, and entrepreneurship.

Academies per year

By the end of 2024, Aiducation has run 115 Mentorship Academies across Kenya and the Philippines. This year, we held 10 Academies in Kenya, engaging 517 participants (255 female, 262 male) in collaboration with our partners.

Kenya  
Philippines



E-Mentoring programs per year

Since 2020, the E-Mentoring program has launched eight 12-month cycles, pairing 136 mentors and mentees with diverse partners.

We are  
**committed**  
to **positive**  
**impact**



# Entrepreneurship & Employability

Aiducation supports young entrepreneurs with seed funding and guidance to launch businesses that drive economic and social impact. We also connect talents with employers, fostering career growth and development.



**Some of our successful entrepreneurs**  
(from left to right):

**Beatrice Njeri - Mobylocs**  
Mobylocs repurposes discarded synthetic hair into eco-friendly Afrocentric dreadlocks  
**Industry:** Sustainability  
**Sponsor:** Oracle/Symphasis, 2024

**Hilary Njunga - Afrifama Feeds**  
Agribusiness Start-Up which is involved in the production and supply of chicken products.  
**Industry:** Agriculture  
**Sponsor:** Givaudan, 2024

**Winnie Wambugu - Potato Pantry**  
Potato Pantry transforms excess and low-grade potatoes into gluten-free flour.  
**Industry:** Technology, F&B  
**Sponsor:** Givaudan, 2024



48

Companies participated in stage 1 & 2

37

start ups in operation

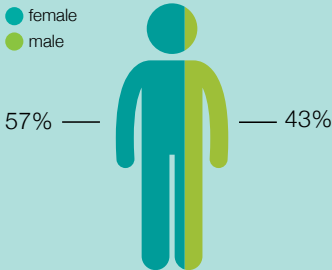
34

start ups registered

more than  
\$483K

in revenue generated

**Workforce breakdown**  
by gender

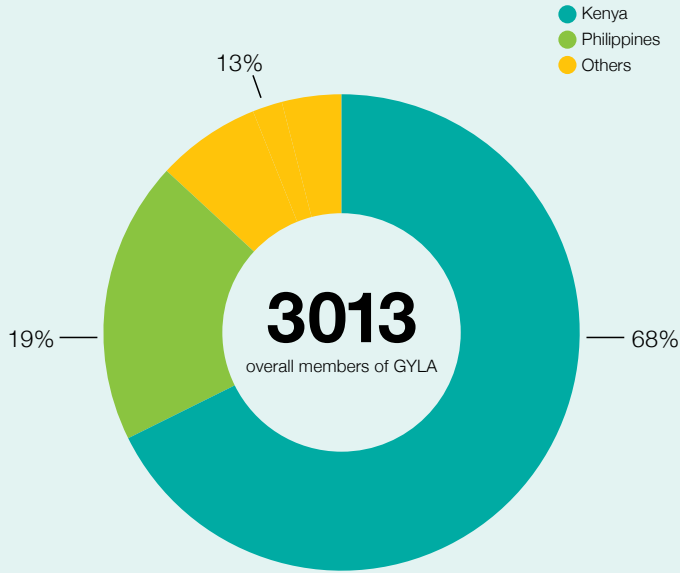


**Jobs created**

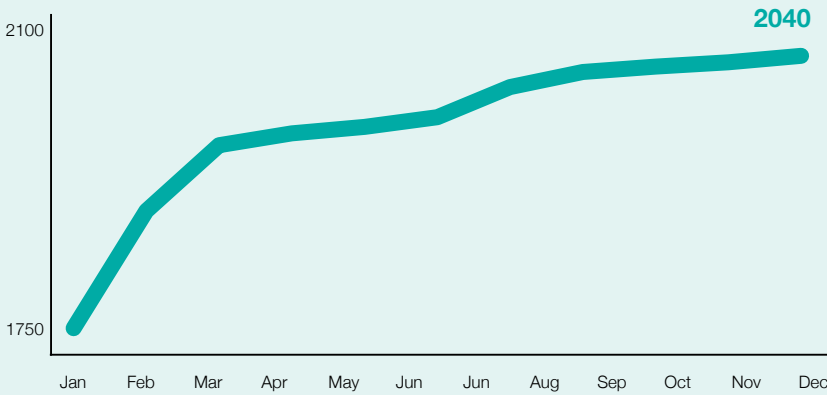


# Alumni Network

The Global Young Leaders Alliance (GYLA) connects a diverse network of emerging talents, mentors, and role models worldwide. Members gain access to business training, internships, jobs, awards, grants, conferences, workshops, and funding opportunities.



**Activated Accounts**  
(cumulative)



GYLA members at the Alumni Gala in December 2024



Annual Report 2024

# Aiducation *in* *Action*

This year, we sat down with all three Aiducation International Country Directors, from Kenya, the Philippines, and Switzerland, to reflect on their personal highlights of 2024, share their outlook for the year ahead, and speak about the key partnerships driving impact across their regions.





# Aiducation International in Action | Kenya



Harriet Were  
Country Director  
Kenya

In Kenya, the Scale2Impact initiative has been a catalyst for transformation—enhancing operations, improving efficiency, and strengthening Aiducation’s ability to deliver meaningful, talent-centered impact.

As shared by Harriet Were, the Country Director of Aiducation International Kenya, one highlight of the year was the first-ever parents’ meeting, where a vital new partnership was formed to support the holistic wellbeing of talents.

Another major milestone was the successful local launch of the 1000 Young Entrepreneurs community, along with new collaborations to support young entrepreneurs from incubation and acceleration to launch.

Looking ahead, Harriet and the Kenya team plan to establish and scale key programs, leveraging insights gained through these partnerships. Local ambassadors are playing a crucial role in opening doors across sectors, while strategic allies like Wylde International, Oracle, Deloitte, Old Mutual, and the startup ecosystem continue to provide valuable growth opportunities. These partnerships are essential to delivering lasting impact, ensuring young talents can thrive through both employability and entrepreneurship pathways.



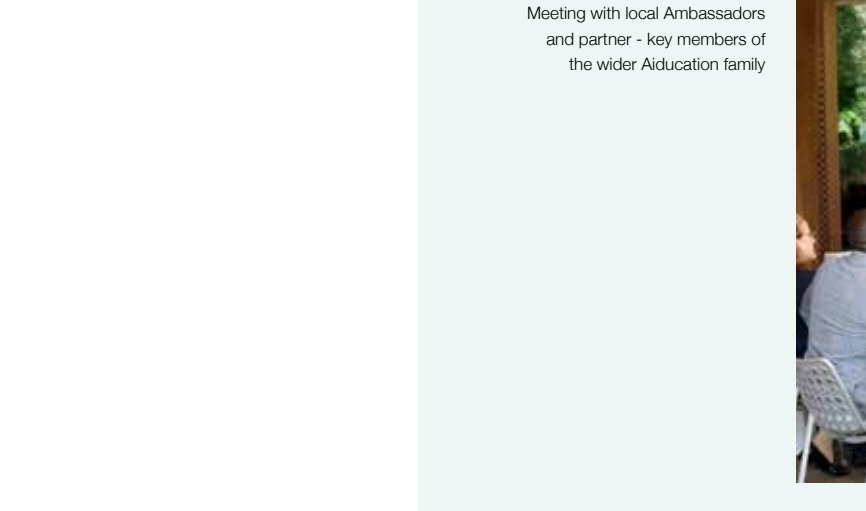
Watch the full clip of Harriet, our Head of Kenya, as she reflects on her 2024 highlights at Aiducation, and the inspiring moments that shaped the year.



The first parents meeting lead by Harriet Were, the Country Director of Aiducation International Kenya.



The parents meeting forged a strong partnership to ensure all-around wellbeing of our talents.



Meeting with local Ambassadors and partner - key members of the wider Aiducation family



Group photo with the Oracle Award winners



# Aiducation International in Action | *Philippines*



**Solvie Nubla**  
Country Director  
Philippines

**In the Philippines, the Scale2Impact initiative served as a vital platform for cross-country exchange, enabling chapters to share experiences, learn from one another, and strengthen their collective impact.**

According to Solvie Nubla-Lee, Country Head of Aiducation International Philippines, the initiative provided important validation for the Pathways program. Seeing elements of the program adopted in other countries, such as Kenya, reinforced the relevance and effectiveness of their approach.

The initiative also encouraged innovation through the exchange of ideas between chapters. One key example was the introduction of the Virtual Career Fair, which significantly enhanced the Philippines' existing Career Jumpstart program. Originally focused on workshops and job interview simulations, the addition of a career fair element added new depth and relevance.

In addition to fostering collaboration and innovation, Scale2Impact prompted the Philippines team to critically assess their program portfolio and sharpen their focus on the highest-impact initiatives. This reflection process has helped the team refine their strategic direction and remain responsive to emerging needs.

Looking forward, Aiducation Philippines is expanding its ecosystem. While partnerships with public high schools, colleges, and universities remain central, the team is now actively building relationships with industry partners to support mentoring, internships, career fairs, and entrepreneurship opportunities, strengthening the bridge from education to meaningful careers.



Watch the full clip of Solvie, our Head of Philippines, as she reflects on her 2024 highlights at Aiducation, and the inspiring moments that shaped the year.

Aiducation talents get together in Manila.



Student activities during a Mentorship Academy



Student activities during a Mentorship Academy



Student pitch their ideas and share their developed concepts.





# Aiducation International in Action | Switzerland



**Christina Reuther**  
Country Director  
Switzerland

For Switzerland, one of the standout moments was when newly appointed Country Director Christina hosted two inspiring talents “Pendo” from Kenya and “Jerome” from the Philippines, for a week in Zurich.

Their journeys exemplify Aiducation’s long-term impact approach: supporting underprivileged youth for 8–10 years until they reach meaningful employment or launch their own ventures. Jerome, a cum laude graduate, is now employed and pursuing a master’s degree, while Pendo runs a thriving solar-powered horticulture startup.

Since Christina took on her role in June, enabled by the Scale2Impact project, Aiducation has expanded its reach, launched a new website, and continues to grow its core programs. Nearly 3,000 young talents are currently supported through scholarships, and the organization aims to grow both its scholarship numbers and 1000 Young Entrepreneurs Initiative by 10–20% in the year ahead.

The team extends sincere thanks to its donors and corporate partners—Swiss Re, UBS, Givaudan, Symphasis, Oracle, MSD, and BearingPoint, whose support has powered key programs like E-Mentoring and the Award Programs. Aiducation also acknowledges the invaluable contributions of its volunteers, ambassadors, and staff who make this mission possible: empowering young changemakers to drive transformation in their communities.



Watch the full clip of Christina, our Head of Switzerland, as she reflects on her 2024 highlights at Aiducation, and the inspiring moments that shaped the year.



Christina and Matthias, together with Jan Rihak from our Swiss board, joined the fantastic team from 56K — Darragh Grealish and Jean-Pierre Gehrig — who built our website, at their 56K booth at the AWS Summit.



The Givaudan Impact Circle - here we brought together corporate and foundation perspectives for a very fruitful dialogue.

Discovering Zurich with Jerome and Pendo, two of our remarkable Aiducation Talents – connecting, learning, and building memories.



Together with our incredible Aiducation Talents, Pendo from Kenya and Jerome from the Philippines, we visited UBS to showcase the Aiducation journey to decision-makers!





# Impact Measurement for Aiducation

by Beatrice Scarioni

Since the year of its foundation nearly two decades ago, Aiducation's mission has been unchanged – to drive positive change for underprivileged and talented students through education, mentoring and career guidance in emerging economies. However, Aiducation's support goes beyond education towards the notion of regenerative impact. But what does this mean concretely?

It is important to start with the “what”. Impact measurement is a holistic process organizations use to assess and analyze their programs or interventions. What we typically mean when we talk about impact is a positive, lasting effect on people and planet. In the case of Aiducation, impact is considered as quantifiable change expressed in terms of outcomes linked to its diverse programs that transform underprivileged and talented individuals into active citizens, unlocking their full potential and building stronger societies through a culture of giving back.

To put it simply, impact measurement is like building a house. First and foremost you have to build the foundations of your house and this is represented by defining the path to intended outcomes by leveraging a specific framework (step 1). Once this is done, you can start building the walls of your house by

transforming intended outcomes in concrete and measurable key performance indicators (step 2). And last but not least you can start building the windows, putting in the doors and other elements which collectively represent a solid data collection plan and methodology (step 3).

As part of step 1, we need to define the “how”. Defining the path to intended outcomes is a complex process. Applying the right frameworks, with a step-by-step approach backed by evidence and data, will allow Aiducation to make claims about how and why their programs work. In collaboration with all the teams at the organization's HQ, Kenya and the Philippines we set out to co-design and develop, from the ground-up, tailored outcome frameworks (both at the umbrella organization level and per product) to map out not just how an intervention or program will work, but why it will work. This framework is called Impact Canvas and it tells the story of how Aiducation will create change, for whom, over time.

Once the Impact Canvas is complete, we carried out collaborative online workshops with the teams on the ground to transform outcomes to concrete and measurable KPIs. As a result, the specific teams now have specific outcome metrics they will track over a specific period of time and thus collect data to ensure they are on track to achieve the desired changes.

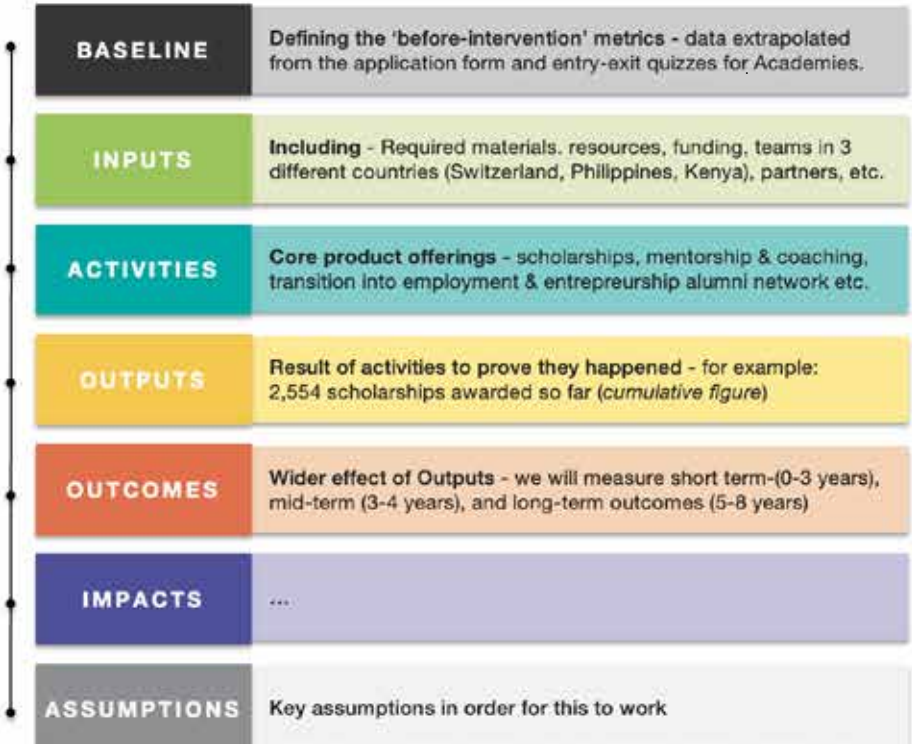
The third step includes data collection to validate the outcome-drive metrics mentioned above. The importance of evidence-based claims is central to this process, and it is essential to tailor data collection plans and methodologies to the specific context in which the organizations operate. For example, in the case of Aiducation, the data collection plans for Kenya and the Philippines are quite distinct since the scholarship programs and as a result the short, mid and long-term outcome metrics differ.

To conclude, measuring impact has become a mantra for creating social change. Statements about making a difference is no longer sufficient. Evidence is key. Moreover, making real social progress means using robust data to evaluate outcomes. Measuring outcomes is a complex and intricate process, but ultimately it will be instrumental for Aiduction's mission towards creating regenerative impact, in order set realistic objectives, monitor, learn from and improve the different programs. Collectively, impact assessment and evaluation can help Aiducation become a learning organization.

1

## Establishing the road towards intended outcomes

Impact Canvas



2

## Measuring outcomes over time via tailored KPIs

for the entire organisation - all product groups & internal organisational metrics



Impact Framework Macro Level Overview - Measuring Outcomes for Evidence-Based Decisions - a 2-step process





Annual Report 2024

# Financial *reports.*



# *...our* **Strategic Roadmap** *could be implemented* **successfully**

MESSAGE FROM THE CFO

By presenting the financial closing of Aiducation International (“Umbrella”) and Aiducation International Switzerland for the year 2024, we are glad to confirm that our Strategic Roadmap 2023 to 2025 could be implemented successfully in our second year of transition.

In 2024, we were able to achieve three major highlights of our roadmap: The new website, the new IT Backend and an integrated finance system that merges invoicing, collections, accounting, controlling and banking on one platform. The necessary investments in these new technologies could be covered in 2024 despite our phase-out with our long-term partner Swiss Re after 10 years of successful partnership.

In our **Umbrella Company**, which absorbs the larger burden from the transition, we closed the year 2024 with a small positive result before Fund Changes of 23,174 CHF. Of this operational result, we increased our various restricted funds, i.e. funds with a clear determination driven by our institutional partners, by 33,712 CHF. The Organisation Capital or “unrestricted funds” decreased by 10,538 CHF covering for a slight loss in our core fund triggered by the investments stated above. The Organization Capital now stands at 110,107 CHF. While this amount provides a small cushion for our final transition year 2025, we are building up personnel resources for the aspired growth in turnover, products and chapters – to further expand the impact of Aiducation International worldwide. To do so, we target to maintain our Strategic Core Funding Partnerships which are running out in the year 2025 and extend our partnerships with additional Strategic Core Funding Partners that support our mission.

The **Swiss Chapter** was mainly impacted by the phase-out of our long-term partner Swiss Re in 2024 after 10 years of successful partnership including the launch of 1’000 Young Entrepreneurs and employee engagement programs reaching almost 300 senior professionals in the firm. Income fell from 887,704 CHF to 651,928 CHF or 26.5% mainly due to missing mentoring & coaching programs. On the other hand, the Kenyan Schilling further depreciated versus the Swiss Franc with a positive impact on school fee payments and operational cost to run our Kenyan chapter. In addition, we carefully managed our cost and profited from the dissolution of a reserve for financial hedging. Therefore, our Operating Result was 170,353 CHF.

In the Aiducation International Umbrella and Aiducation International Switzerland Boards we decided to streamline our evolved Restricted Funds structure in both chapters and re-allocated some of these funds to the correct chapter. For the Swiss chapter the Operating Result therefore was reduced by 77,052 CHF. After allocation to restricted funds, a slightly positive Annual Result of 8,603 CHF could be achieved and transferred into the AI Schweiz Organizational Capital, which now stands at 313,324 CHF.

Evaluating the financial results of our two Swiss-based entities in 2024, I am glad to say that our transition plan based on the Strategic Roadmap 2023 to 2025 worked out in 2024 and we were able to achieve above mentioned results. Needless to say, we are already working on the

next step of our journey for the years 2026 to 2030, in which we want to start harvesting what we have sown in the past few years.

Again, a big “Thank You” to all of our supporters, whether these are private persons, family offices, foundations or corporations, for your contribution towards our work. Your support to improve the lives of our students, the countries in which we operate and the world with many tiny steps is highly appreciated.



**Martin Linder**  
CFO



Aiducation International  
Umbrella | *Balance Sheet*

	31/12/2024	31/12/2023
ASSETS	CHF	CHF
<b>Current Assets</b>		
Liquid Assets	118,728.47	331,693.98
Receivables from Deliveries and Services	15,000.00	-
Other short-term Receivables	353,278.49	229,726.23
Deferred Charges	425.00	896.70
<b>Total Current Assets</b>	<b>487,431.96</b>	<b>562,316.91</b>
<b>FIXED ASSETS</b>		
Financial Assets	200,000.00	100,000.00
<b>Total Fixed Assets</b>	<b>200,000.00</b>	<b>100,000.00</b>
<b>TOTAL ASSETS</b>	<b>687,431.96</b>	<b>662,316.91</b>
<b>LIABILITIES</b>		
<b>Short-term Debt</b>		
Other short-term Debt	131,219.28	86,576.15
Interest-bearing short-term Liabilities	419.24	196.94
Accruals and deferred Income	53,054.63	95,978.95
<b>Total Short-term Debt</b>	<b>184,693.15</b>	<b>182,752.04</b>
<b>Total Debt Capital</b>	<b>184,693.15</b>	<b>182,752.04</b>

	31/12/2024	31/12/2023
	CHF	CHF
<b>Restricted Funds</b>		
Project Fund New Projects	62,242.13	8,920.68
Project Fund Philippines	48,000.00	86,321.45
Project Fund Scale 2 Impact	-	65,000.00
Project Fund Alumni Relations and Academies	51,137.70	62,590.45
Project Fund Foundation Establishment	-	15,000.00
Project Fund Scholarships	-	2,930.50
Project Fund Start-Up Fund	227,846.71	118,157.00
Core Fund	3,405.54	-
<b>Total Restricted Funds</b>	<b>392,632.08</b>	<b>358,920.08</b>
Organizational Capital on 01.01.	120,644.79	131,845.03
Annual Result	-10,538.06	-11,200.24
Organizational Capital on 31.12.	110,106.73	120,644.79
<b>Total Organizational Capital</b>	<b>110,106.73</b>	<b>120,644.79</b>
<b>TOTAL LIABILITIES</b>	<b>687,431.96</b>	<b>662,316.91</b>



Aiducation International  
Umbrella | *Income Statement*

	2024	2023
	CHF	CHF
Income Employability/Entrepreneurship	148,000.00	80,000.00
Income Core Fond	160,000.00	150,000.00
Other Income	1,626.05	33,772.07
Aiducation-internal Income	42,009.60	95,710.24
<b>Total Income</b>	<b>351,635.65</b>	<b>359,482.31</b>
Expenses Employability/Entrepreneurship	-67,222.53	-23,253.37
Expenses Alumni Network	-11,452.75	-24,305.51
Expenses for Purchased Services	-	-66,970.30
<b>Total Project Expenses</b>	<b>-78,675.28</b>	<b>-114,529.18</b>
<b>Gross Profit</b>	<b>272,960.37</b>	<b>244,953.13</b>
Personnel Expenses	-79,460.49	-118,659.45
Other Operating Expenses	-234,040.86	-100,516.80
<b>Operational Profit</b>	<b>-40,540.98</b>	<b>25,776.88</b>
Financial Expenses	-6,206.32	-14,448.00
Financial Income	7,906.25	712.00
<b>Operating Result</b>	<b>-38,841.05</b>	<b>12,040.88</b>
Extraordinary, one-time, out-of-period Expenses	-2,930.50	-
Extraordinary, one-time, out-of-period Income	64,945.49	-
<b>Profit before Fund Changes</b>	<b>23,173.94</b>	<b>12,040.88</b>
Allocation to Restricted Funds	-372,945.49	-280,877.55
Usage of Restricted Funds	339,233.49	257,636.43
<b>Total Change of Restricted Funds</b>	<b>-33,712.00</b>	<b>-23,241.12</b>
<b>Annual Result</b>	<b>-10,538.06</b>	<b>-11,200.24</b>



Bericht der Revisionsstelle zur eingeschränkten Revision  
an die Mitgliederversammlung des  
**Aiducation International, Zürich**

Herisau, 20. Mai 2025

Als Revisionsstelle haben wir die Jahresrechnung (Bilanz, Betriebsrechnung und Anhang) des **Aiducation International** für das am 31. Dezember 2024 abgeschlossene Geschäftsjahr geprüft.

Für die Jahresrechnung ist der Vorstand verantwortlich, während unsere Aufgabe darin besteht, die Jahresrechnung zu prüfen. Wir bestätigen, dass wir die gesetzlichen Anforderungen hinsichtlich Zulassung und Unabhängigkeit erfüllen.

Unsere Revision erfolgte nach dem Schweizer Standard zur Eingeschränkten Revision. Danach ist diese Revision so zu planen und durchzuführen, dass wesentliche Fehlaussagen in der Jahresrechnung erkannt werden. Eine eingeschränkte Revision umfasst hauptsächlich Befragungen und analytische Prüfungshandlungen sowie den Umständen angemessene Detailprüfungen der beim geprüften Unternehmen vorhandenen Unterlagen. Dagegen sind Prüfungen der betrieblichen Abläufe und des internen Kontrollsystems sowie Befragungen und weitere Prüfungshandlungen zur Aufdeckung deliktischer Handlungen oder anderer Gesetzesverstösse nicht Bestandteil dieser Revision.


Bei unserer Revision sind wir nicht auf Sachverhalte gestossen, aus denen wir schliessen müssten, dass die Jahresrechnung nicht dem schweizerischen Gesetz und den Statuten entspricht.

**advanto wirtschaftsprüfung ag**

 Digital unterschrieben von  
CHRISTIAN BÖHI  
Datum: 2025.05.20  
20:32:14 +02'00'

Christian Böhi

zugelassener Revisionsexperte  
Leitender Revisor

 Digital unterschrieben von  
CÉDRIC WALTER  
Datum: 2025.05.20  
19:12:46 +02'00'

Cédric Walter

zugelassener Revisionsexperte

Beilagen:  
• Jahresrechnung (Bilanz, Betriebsrechnung und Anhang)



# Aiducation International

## Schweiz | *Balance Sheet*

	31/12/2024	31/12/2023
ASSETS	CHF	CHF
<b>Current Assets</b>		
Liquid Assets	435,477.89	1,084,751.21
Receivables from Deliveries and Services	43,400.00	-
Other short-term Receivables	288,246.79	174,398.37
Deferred Charges	3,554.00	10,150.00
<b>Total Current Assets</b>	<b>770,678.68</b>	<b>1,269,299.58</b>
<b>FIXED ASSETS</b>		
Financial Assets	1,000,000.00	400,000.00
<b>Total Fixed Assets</b>	<b>1,000,000.00</b>	<b>400,000.00</b>
<b>TOTAL ASSETS</b>	<b>1,770,678.68</b>	<b>1,669,299.58</b>
<b>LIABILITIES</b>		
<b>Short-term Debt</b>		
Liabilities from Deliveries and Services	23,800.00	25,600.00
Interest-bearing short-term Liabilities	197.20	-
Other short-term Debt	364,660.30	265,891.74
Accruals and deferred Income	30,268.40	134,392.90
<b>Total Short-term Debt</b>	<b>418,925.90</b>	<b>425,884.64</b>
<b>Total Debt Capital</b>	<b>418,925.90</b>	<b>425,884.64</b>

	31/12/2024	31/12/2023
	CHF	CHF
<b>Restricted Funds</b>		
Project Fund New Projects	46,002.01	-
Project Fund Scholarships	845,265.39	620,580.93
Project Fund Scholarships viral	-	27,303.20
Project Fund Academies	147,161.86	73,400.98
Project Fund Synpulse	-	7,367.95
Project Fund Study Foundation	-	-1,879.40
Project Fund Realize your Potential	-	4,776.05
Project Fund Others	-	32,000.00
Project Fund Viral Plattform	-	4,033.25
Project Fund Loylogic	-	13,527.28
Project Fund UBS general	-	57,824.48
Project Fund UBS E-mentoring	-	103,193.08
Project Fund Library	-	11,604.31
<b>Total Restricted Funds</b>	<b>1,038,429.26</b>	<b>953,732.11</b>
<b>Organizational Capital</b>		
Organizational Capital on 01.01.	289,682.83	173,811.34
Addition to Organizational Capital	15,037.20	-
Annual Result	8,603.49	115,871.49
Organizational Capital on 31.12.	313,323.52	289,682.83
<b>Total Organizational Capital</b>	<b>313,323.52</b>	<b>289,682.83</b>
<b>TOTAL LIABILITIES</b>	<b>1,770,678.68</b>	<b>1,669,299.58</b>



Aiducation International  
Schweiz | *Income Statement*

	2024	2023
	CHF	CHF
Income Scholarships	422,850.12	455,847.70
Income Mentoring and Coaching	103,000.00	242,417.45
Other Income	84,969.51	189,439.16
Aiducation-internal	41,108.00	-
<b>Total Income</b>	<b>651,927.63</b>	<b>887,704.31</b>
Expenses Scholarships	-294,975.41	-382,965.12
Expenses Mentoring and Coaching	-69,125.37	-137,777.67
<b>Total Project Expenses</b>	<b>-364,100.78</b>	<b>-520,742.79</b>
<b>Gross Profit</b>	<b>287,826.85</b>	<b>366,961.52</b>
Personnel Expenses	-106,742.87	-112,316.55
Other Operating Expenses	-51,670.74	-55,114.33
<b>Operational Profit</b>	<b>129,413.24</b>	<b>199,530.64</b>
Financial Expenses	-93,696.46	-126,655.66
Financial Income	134,636.05	3,150.00
<b>Operating Result</b>	<b>170,352.83</b>	<b>76,024.98</b>
Extraordinary, one-time, out-of-period Expenses	-132,182.69	-
Extraordinary, one-time, out-of-period Income	55,130.50	-
<b>Profit before Fund Changes</b>	<b>93,300.64</b>	<b>76,024.98</b>
Allocation to Restricted Funds	-580,980.62	-721,437.57
Usage of Restricted Funds	496,283.47	761,284.08
<b>Total Change of Restricted Funds</b>	<b>-84,697.15</b>	<b>39,846.51</b>
<b>Annual Result</b>	<b>8,603.49</b>	<b>115,871.49</b>



Bericht der Revisionsstelle zur eingeschränkten Revision  
an die Mitgliederversammlung des  
**Aiducation International Schweiz, Zürich**

Herisau, 20. Mai 2025

Als Revisionsstelle haben wir die Jahresrechnung (Bilanz, Betriebsrechnung und Anhang) des **Aiducation International Schweiz** für das am 31. Dezember 2024 abgeschlossene Geschäftsjahr geprüft.

Für die Jahresrechnung ist der Vorstand verantwortlich, während unsere Aufgabe darin besteht, die Jahresrechnung zu prüfen. Wir bestätigen, dass wir die gesetzlichen Anforderungen hinsichtlich Zulassung und Unabhängigkeit erfüllen.

Unsere Revision erfolgte nach dem Schweizer Standard zur Eingeschränkten Revision. Danach ist diese Revision so zu planen und durchzuführen, dass wesentliche Fehlaussagen in der Jahresrechnung erkannt werden. Eine eingeschränkte Revision umfasst hauptsächlich Befragungen und analytische Prüfungshandlungen sowie den Umständen angemessene Detailprüfungen der beim geprüften Unternehmen vorhandenen Unterlagen. Dagegen sind Prüfungen der betrieblichen Abläufe und des internen Kontrollsystems sowie Befragungen und weitere Prüfungshandlungen zur Aufdeckung deliktischer Handlungen oder anderer Gesetzesverstösse nicht Bestandteil dieser Revision.

Bei unserer Revision sind wir nicht auf Sachverhalte gestossen, aus denen wir schliessen müssten, dass die Jahresrechnung nicht dem schweizerischen Gesetz und den Statuten entspricht.

**advanto wirtschaftsprüfung ag**



Digital unterschrieben von  
CHRISTIAN BÖHI  
Datum: 2025.05.20  
20:34:28 +02'00'

Christian Böhi

zugelassener Revisionsexperte  
Leitender Revisor



Digital unterschrieben von  
CÉDRIC WALTER  
Datum: 2025.05.20  
19:44:32 +02'00'

Cédric Walter

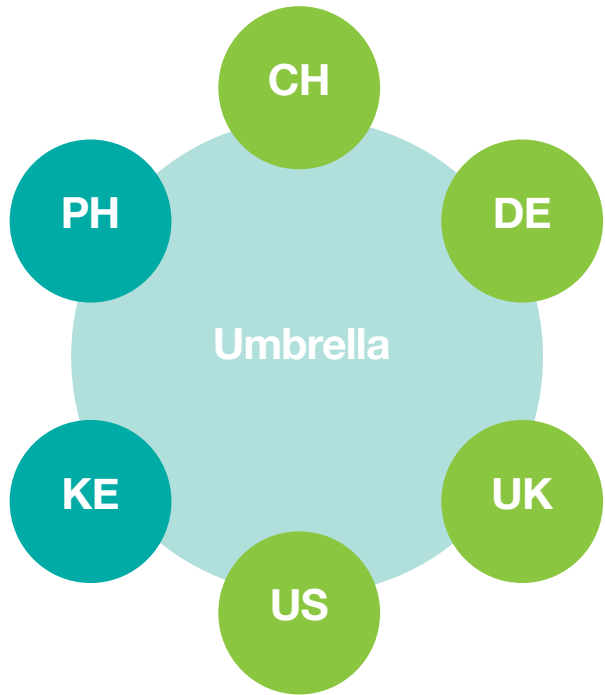
zugelassener Revisionsexperte

Beilagen:  
• Jahresrechnung (Bilanz, Betriebsrechnung und Anhang)



# Legal Structure of the Alliance

as of July 2025



## Aiducation

Consists of the Umbrella, Talent-raising Chapters (TRC) and Scholarship-raising Chapters (SRC)

Shares values, vision and mission

The relationship between the SRCs, TRCs and the Umbrella is based on:

- The Articles of the Umbrella
- The Aiducation Agreement
- The AiduManual

SRCs and TRCs are connected through the Umbrella

- Scholarship-raising Chapters (SRC)
- Talent-raising Chapters (TRC)

**No statutory link** - National Chapters are not members of the Umbrella but are independent units. However, contractually, all chapters must commit to the principles and organizational structure laid down in the articles of the Umbrella.

**Scholarship-raising Chapters (SRC) / Talent-raising Chapters (TRC)** - become units of Aiducation by virtue of a resolution by the board of directors of the Umbrella and the signing of the Aiducation Agreement.

Rights and obligations between the units are governed by the Aiducation Agreement and the AiduManual (processes and directives).

## Organizational bodies required by the articles of Aiducation International

### Board of Directors

The board of directors of Aiducation International is the executive body of Aiducation International. The board of directors consists of one president (the “President”) and a minimum of two other members.

### Advisory Board

The advisory board of Aiducation International serves as counsel and sparring partner of the executive officers of the Umbrella, in particular of the CEO. It comprises of experienced professionals in various relevant fields.

### General Assembly

The general assembly of Aiducation International is the supreme body of Aiducation International. The annual general assembly is held every year not later than six months after the closing of the business year.

### Ambassadors

Ambassadors support Aiducation as highly esteemed individuals by promoting and sharing the core idea and vision of the organization within their network. They are committed to our cause and willing to raise awareness of education and mentoring as the most important lever for the development of individuals, societies and economies.

### Statutory Auditor

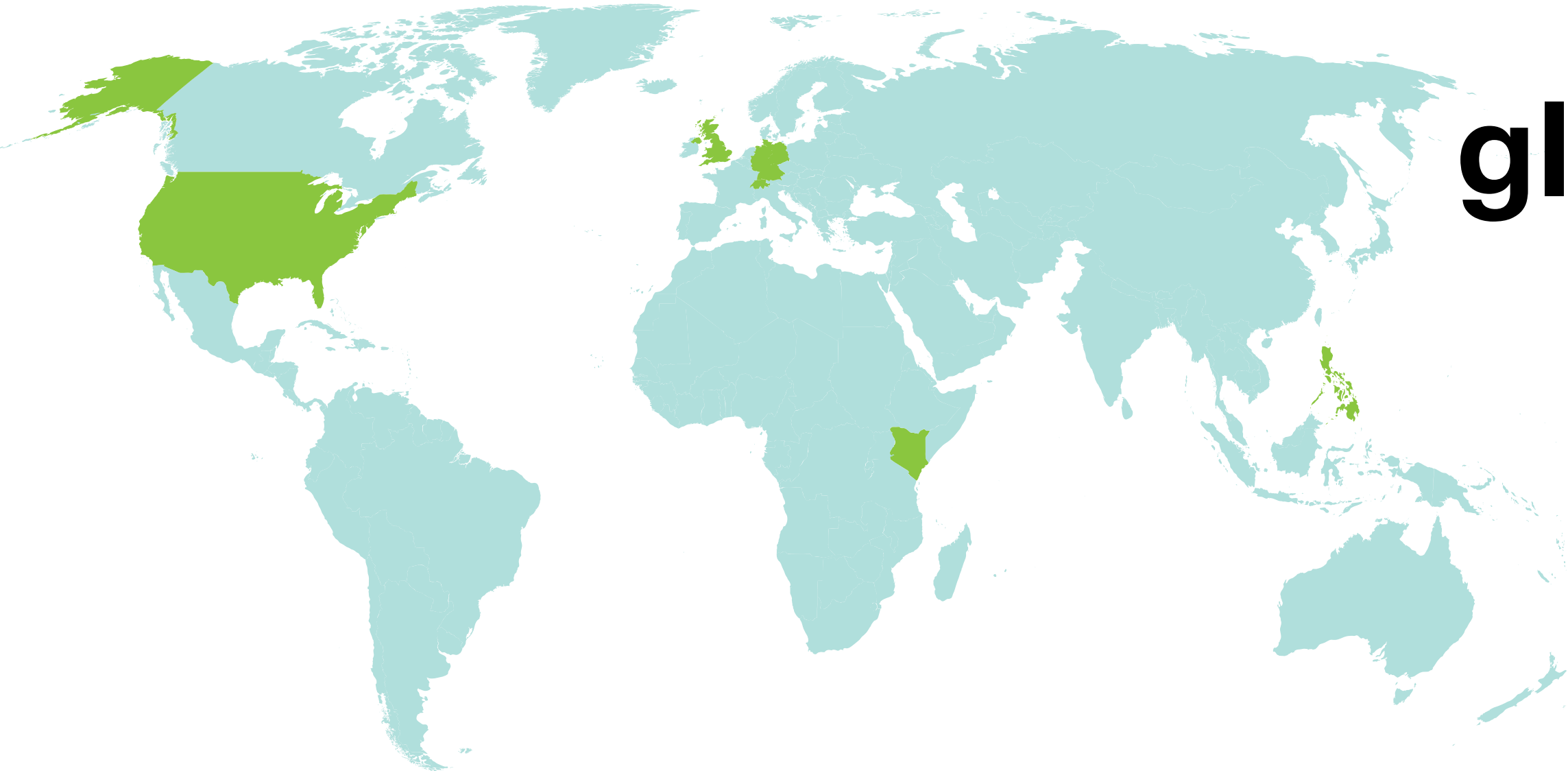
The auditors of Aiducation International review the financial statements annually according to the applicable standards in Switzerland. The audited financial statements are included in the business report.

### Other board committees

Additional bodies of Aiducation International may be introduced by the board of directors, e.g. marketing and sales committee, audit committee.

Members of the advisory board of Aiducation International as well as ambassadors act in their individual independent capacity, are not representatives, employees, agents, joint ventures, or partners of Aiducation for any purposes whatsoever and do not receive any remuneration or other benefits from Aiducation. Ambassadors currently only exist at AI Switzerland level.

We are  
active  
globally



CONTACT

**Aiducation International**

Dufourstrasse 105  
8008 Zürich, Switzerland

[info@aiducation.org](mailto:info@aiducation.org)

UBS AG, CH-4002 Basel  
Aiducation International  
Account-Nr.: 233-120909.01A  
IBAN: CH24 0023 3233 1209 0901  
A  
BIC: UBSWCHZH80A  
Post Account: 80-2-2

**Aiducation International  
Kenya**

Piedmont Plaza,  
671 Ngong Road, Nairobi, Kenya

Mail: P.O. Box 43659 – 00100,  
Nairobi GPO

**Aiducation International  
Philippines**

Represented by  
Pathways to Higher Education  
Ataneo de Manila University  
Loyola Heights, Quezon City  
Philippines

**Aiducation International  
Schweiz**

c/o Matthias Meier  
Rautistrasse 61  
8047 Zürich, Switzerland

[info@aiducation.org](mailto:info@aiducation.org)

UBS AG  
Aiducation International Schweiz  
IBAN: CH10 0027 5272 8134 79M1 M  
BIC: UBSWCHZH80A

**Aiducation International  
Deutschland e.V.**

c/o Ulrich Werwigk  
Andechser Weg 29  
82041 Germany

Sparkasse Lörrach  
Account-Nr.: 1105824  
IBAN: DE14 6835 0048 0001 1058  
24  
BIC: SKLODE66XXX

**Aiducation International UK**

Cambridge Judge Business  
School  
Trumpington Street  
Cambridge CB2 1AG  
United Kingdom

**Aiducation International US,  
Inc.**

Corporation Trust Center, 1209  
Orange Street, Wilmington,  
Delaware 19801,  
Newcastle County, USA

[info.us@aiducation.org](mailto:info.us@aiducation.org)





**Aiducation International** is a for-impact organization that awards merit-based high school scholarships to bright students in emerging countries like Kenya and the Philippines. The scholars participate in Aiducation's unique mentoring program and thus become part of a network of future decision makers who develop a culture of giving back to their communities. Thereby, donors directly impact individuals and their societies alike.

